

Spem Miram  
INTERNATIONALIS

# ANNUAL REPORT

2023





# INDEX

06

## FINANTIAL REPORT 2023 ( in € )

Status of funds during 2023 and availability for 2024

Applications approved by the Master of the Order in year 2023

13

## ACADEMIC AND FINANCIAL REPORTS FOR STUDY SCHOLARSHIPS

16

## SPEM MIRAM NUNS

21

## FINAL CONSIDERATIONS

# PRESENTATION

Our company



Business items



In accordance with guidelines outlined in the statutes of *Spem Miram Internationalis* (SMI) and its own organisation for the solidarity of the Order, a clear process must be provided for friars to apply for financial support for formation, scholarships, projects and programmes that support the mission of the Order. It is therefore important to remember that SMI is an organisation of the Order of Preachers under the direction of the general chapters and the Master of the Order.

In this regard, the Master of the Order delegates to this organisation the management of all the solidarity funds of the Order: The Solidarity Fund, the St. Dominic Fund, and the Dominique Renouard Fund, O.P., which are governed by the SMI Statutes, 2013. The Fund for Initial Formation was approved by the Master of the Order in November 2021, in accordance with ACG2019, 228.

In accordance with the provisions of the Acts of the General Chapters (cf. ACG 2013, 203; BH 378; BH 436; Tultenango 2022, 378), and in accordance with the procedures and rules of good management of the SMI Council, this report has been prepared for the fiscal year 2023

Thanks to the generosity of various entities of the Order and of some lay Dominicans, the solidarity funds have been consolidated in accordance with the Order's Investment Policy and the administration of these funds by the Syndic of the Order to whom we are grateful for his management.

Each of the four current funds has its own statutes, outlining the purpose for their capitalisation and distribution, as well as the ways in which they can be accessed through compliance with the guidelines, which provide forms and criteria for submitting and approving the respective requests.

Every year, during the month of March, a workshop is held for new provincials and vice provincials, in which the guidelines and procedures for accessing the Order's solidarity funds are explained. The information can be found at the following link:

[https://www.op.org/documents/#810-813-wpfd-7\\_spem-miram-information-and-application-forms-home-doc-en-5fbf8ea66d4ae](https://www.op.org/documents/#810-813-wpfd-7_spem-miram-information-and-application-forms-home-doc-en-5fbf8ea66d4ae)



# MEMBERS OF THE **SMI** COUNCIL FOR THE PERIOD **2023–2026** (cf. Statutes art. 4–5)

- fr. Anthony WALSH (Australia)
- fr. Pablo CONDRAC (Argentina-Chile)
- fr. Stephen María LOPEZ (USA)
- fr. Richard OUNSWORTH (England)
- fr. Juan Ubaldo LÓPEZ SALAMANCA  
(Colombia, President SMI)



# FINANTIAL REPORT 2023

Based on the investment policy, financial considerations, and interest distribution, the statement of funds and their movement during the year 2023 is presented below.



## STATUS OF FUNDS DURING 2023 AND AVAILABILITY FOR 2024

| F U N D S             | S U M M A R Y        |                      |                   |                           |                       |                      |                      |                      |
|-----------------------|----------------------|----------------------|-------------------|---------------------------|-----------------------|----------------------|----------------------|----------------------|
|                       | BALANCE31/12/2022    | AVAILABILITY<br>2023 | APROVED 2023      | INVESTMENT<br>PROFIT 2023 | BALANCE<br>31/12/2023 | CONTRIBUTION<br>2023 | BALANCE<br>1/01/2024 | AVAILABILITY<br>2024 |
| 1. St. Dominic        | 5.670.799,98         | 93.853,82            | 90.288,25         | 308.949,42                | 5.773.783,12          | 88.160,00            | 5.861.943,12         | 312.514,99           |
| 2. Solidarity         | 5.931.167,93         | 20.338,11            | 18.441,38         | 323.581,60                | 6.139.028,47          | 88.160,00            | 6.227.188,47         | 325.950,95           |
| 3. Dominique Renouard | -                    | 72.895,00            | 45.000,00         | -                         | 6.460,72              | -                    | -                    | 6.460,72             |
| 4. Initial Formation  | 413.118,77           | -                    | -                 | -                         | 476.107,11            | 88.160,00            | 564.267,11           | -                    |
| <b>TOTAL</b>          | <b>12.015.086,68</b> | <b>187.086,93</b>    | <b>153.729,63</b> | <b>632.531,02</b>         | <b>12.395.379,42</b>  | <b>264.480,00</b>    | <b>12.653.398,70</b> | <b>644.926,66</b>    |

During the year 2023, donations of **€ 3,777.84** were received for the Initial Formation Fund according to ACG 2019, 228, which are made up of donations made to the Master of the Order and donations from lay Dominicans.

In the accounts of the General Curia there was a resource for the Dominican Volunteers International (DVI) amounting to € 54,374.20. With the approval of the General Council of May 2023, this money was distributed as follows:

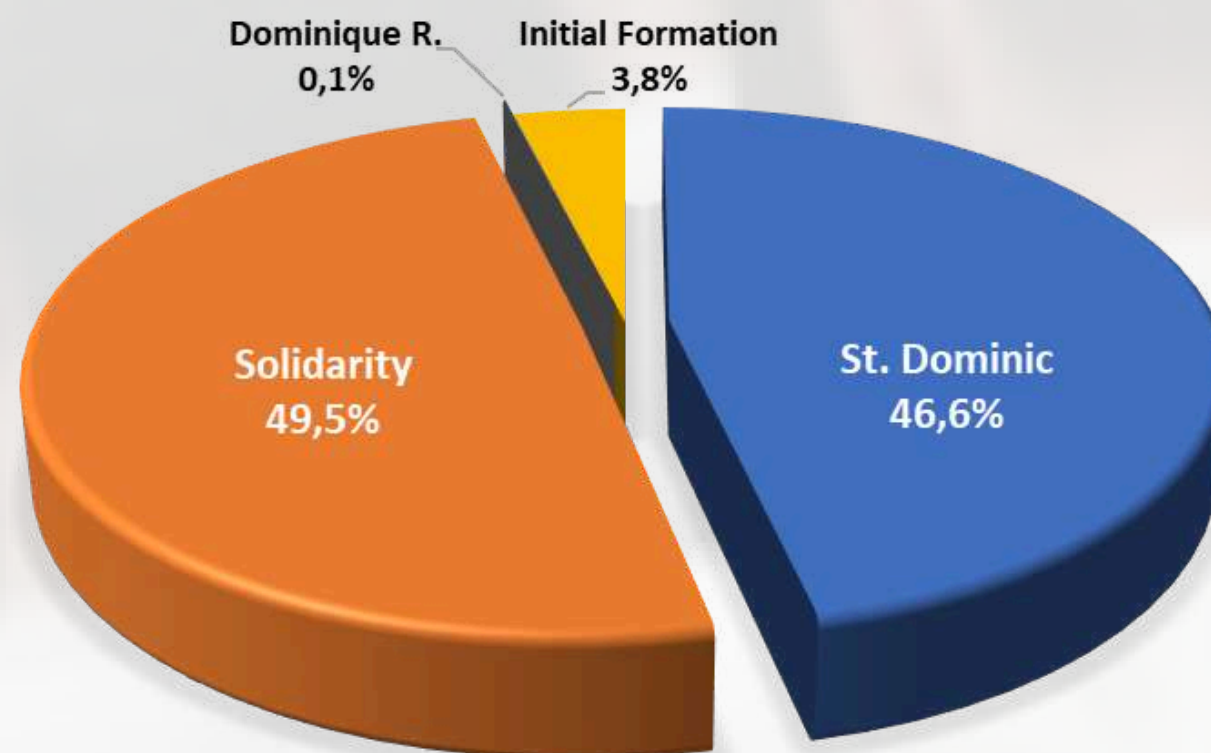
**50%**  
(€ 27.187,10)  
to the Initial  
Formation Fund



**50%**  
(€ 27.187,10)  
to the Dominique  
Renouard Fund.

At 31/12/23 the capital of the Initial  
Formation Fund amounts to  
**€ 476,107.11**

### DISTRIBUTION BY FUND AS AT DEC / 2023



On the other hand, it can be observed that due to the financial behaviour of the investments of the capital of the Saint Dominic and Solidarity funds, they present a positive value (profit), in the amount of **€ 632,531.02**, increasing the value of the capital of the funds.

The availability of funds to meet the requests in the year 2024 is **€ 644,926.66**, as the financial returns for the year 2023 were positive.

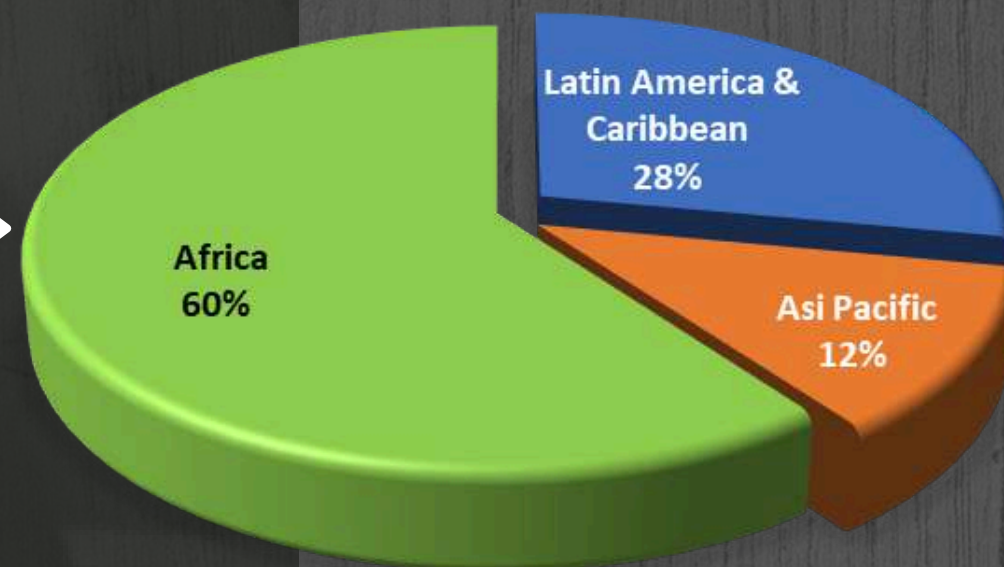
3202



# FINANTIAL REPORT 2023

Applications approved by the Master of the Order in the year 2023, based on the recommendations made by the **SMI Council**, amounting to: **€153,729,63**, distributed as follows

DISTRIBUTION  
BY REGION

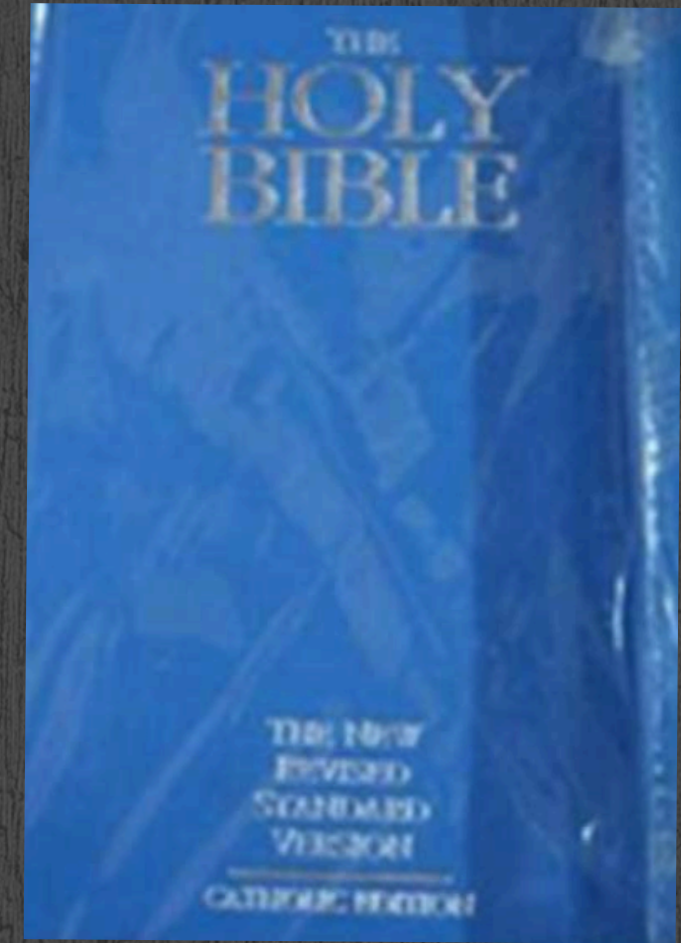


| DISTRIBUTION ST. DOMINIC FUND - 2023 |                   |           |
|--------------------------------------|-------------------|-----------|
| ENTITY                               | REASON            | AMOUNT    |
| Central America                      | Initial Formation | 25.000,00 |
| St. Augustine- Africa                | Initial Formation | 65.288,25 |
| Total St. Dominic Fund               |                   | 90.288,25 |

| DISTRIBUTION DOMINIQUE RENOUARD FUND - 2023 |                   |           |
|---------------------------------------------|-------------------|-----------|
| ENTITY                                      | REASON            | AMOUNT    |
| Brazil                                      | Initial Formation | 18.000,00 |
| Portugal - Angola                           | Initial Formation | 27.000,00 |
| Total D.R. Fund                             |                   | 45.000,00 |

| DISTRIBUTION SOLIDARITY FUND - 2023 |                   |           |
|-------------------------------------|-------------------|-----------|
| ENTITY                              | REASON            | AMOUNT    |
| Pakistan                            | Initial Formation | 18.441,38 |
| Total Solidarity Fund               |                   | 18.441,38 |

|       |            |
|-------|------------|
| TOTAL | 153.729,63 |
|-------|------------|



Some pictures of our brother students from the Vice Province Ibn-e-Mariam of Pakistan, who are pursuing their philosophical and theological training in the cities of Lahore and Karachi. SMI funds were also used for the purchase of books and computer equipment.





Some pictures of our brother students from the Province of St. Augustine (Africa), who are pursuing their philosophical and theological formation at the Catholic University of West Africa, Ivory Coast.



Some images of our student brothers from the Province of Fray Bartolomé de Las Casas in Brazil, who are advancing their philosophical and theological formation in the cities of Rio de Janeiro and São Paulo.



# ACADEMIC AND FINANCIAL REPORTS FOR STUDY SCHOLARSHIPS

According to the Criteria for SMI applications, approved by the General Council (2015), the following are the academic achievements completed by the brothers in 2023, corresponding to study grants approved by the Master of the Order:



FROM THE PROVINCE OF POLAND,  
VICARIATE OF UKRAINE

**FR. VIKTOR KOMARNYTSKYY**  
completed his doctoral studies in  
theology at the PUST-Angelicum, in  
October 2023

Amount: **€13.000**

# ACADEMIC AND FINANCIAL REPORTS

## FOR STUDY SCHOLARSHIPS



FROM THE PROVINCE OF  
OUR LADY OF THE  
MARTYRS OF VIETNAM

**FR. HO SY HIEN**

completed his Licentiate in  
Theology at the Pontifical Faculty  
of Theology "San Esteban" in  
Salamanca, in September 2023.

Amount: **€24.370**

# ACADEMIC AND FINANCIAL REPORTS

## FOR STUDY SCHOLARSHIPS



FROM THE PROVINCE OF  
OUR LADY OF THE  
MARTYRS OF VIETNAM

**FR. VAN THIEN TRAN**

completed his Licentiate in  
Theology at the PUST-  
Angelicum in September 2023.

Amount: €21.049,77





# SPEM MIRAM NUNS



# SMN



The *Spem Miram Nuns* Commission is a sub-commission of the International Commission of the Nuns of the Order (CIM). It was created in 2017, on the recommendation of Br Bruno Cadoré, Master of the Order, to enable the nuns to share in the responsibility for the management of the Nuns' Fund.

The Nuns' Fund is a fund intended to help monasteries that request assistance and is financed by donations, the proceeds from the sale of suppressed monasteries, and the Luxembourg Real Estate Fund. The balance of the fund at 31/12/2023 amounts to € 761.161,14.

Since 2018, in close collaboration with the Syndic of the Order, it is possible to access the accounts of the Fund, which also covers the expenses of the files of the nuns at the Dicastery for Institutes of Consecrated Life and Societies of Apostolic Life (DIVCSVA), and the reimbursement of the expenses of the Promoter General of Nuns or Vicars for visits to the monasteries.

The CIM appoints three of its members to the *Spem Miram Nuns* Commission, who are confirmed by the Master of the Order. The Commission is composed for the years 2022-2026, by Sister Mary Catharine Perry (USA); Sister Mary Augustine Cruz (Philippines); and Sister María Belén Marín López (Spain; Coordinator).

*Spem Miram Internationalis* does not monitor or report on the subsidies granted by the *Spem Miram Nuns* Fund. However, the Master of the Order has informed SMI upon receipt of some requests; therefore, the following is a brief report with the collaboration of Br Juan Luis Mediavilla García, Syndic of the Order.

| 2023                                      |              |
|-------------------------------------------|--------------|
| ENTITY                                    | AMOUNT       |
| Monastery of the contemplative dominicans | 53.008,56    |
| Monastery of Alcalá                       | 330.589,74   |
| Monastery Sancti Spiritus                 | 95.357,79    |
| Monastery of Morelia                      | 9.900,00     |
| Monastery Pio XII                         | 8.940,00     |
| Monastery of Prulla - préstamo -          | 786.378,00   |
| Monastery of Oaxaca                       | 243.000,00   |
| Monastery of Smo. Rosary - Colombia       | 240.000,00   |
| Monastery of Our Lady of the Rosary       | 93.438,30    |
| Monastery Piceno-Italia                   | 15.495,23    |
| Monastery San Lorenzo - Cordoba           | 40.000,00    |
| Monastery of Queen of Angels              | 40.000,00    |
| Monsastery of Torcoroma - Colombia        | 6.182,00     |
| Commission LCM                            | 2.146,90     |
| TOTAL                                     | 1.964.436,52 |

2022



## SANTI SPIRITUS MONASTERY IN TORO – ZAMORA

Intervention project for the  
east portico



MONASTERY OF THE SMO.  
ROSARIO OF DUITAMA,  
COLOMBIA  
Project for the construction





# FINALS CONSIDERATIONS





During 2023, the SMI Council met twice online, in April and November, to analyse and evaluate the requests received.

As for the financial part of this report, its sources are taken from the accounting records kept in the office of the Syndic of the Order and from the annual report presented by Br Juan Luis Mediavilla García, Syndic of the Order.

We thank the Master of the Order for the trust placed in each of the members of the Council of Spem Miram Internationalis, for the period 2023-2026, with the aim of managing resources and responding in a relevant, fair, transparent manner and in pursuit of the common good,

This report was presented by the SMI President at the May Plenary of the General Council in compliance with the AGC Trogir 2013, 203 and Tultenango 2022, 378.



fr. Juan Ubaldo **López Salamanca, O.P.**  
*President*

Convento Santa Sabina (Aventino) – Piazza Pietro d'Illiria, 1 – 00153 ROMA  
(+39 06 57940 555 / [spemmiram@curia.op.org](mailto:spemmiram@curia.op.org))