

# Spem Miram

INTERNATIONALIS





# ANNUAL REPORT | 2024

# Presentation

In accordance with guidelines outlined in the statutes of Spem Miram Internationalis (SMI) and its own organization for the solidarity of the Order, a clear process must be provided for friars to apply for financial support for formation, scholarships, projects and programs that support the mission of the Order. Therefore, it is important to remember that SMI is an organization of the Order of Preachers under the direction of the general chapters and the Master of the Order.

In this regard, the Master of the Order delegates to this organization the management of all the solidarity funds of the Order: The Solidarity Fund, the St. Dominic Fund, and the Dominique Renouard Fund, O.P., which are governed by the SMI Statutes, 2013. The Fund for Initial Formation was approved by the Master of the Order in November 2021, in accordance with ACG 2019, 228.

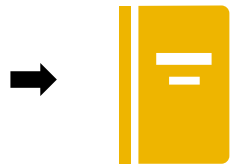
In accordance with the provisions of the Acts of the General Chapters (cf. ACG 2013, 203; BH 378; BH 436; Tultenango 2022, 378), and in accordance with the procedures and rules of good management of the SMI Council, this report has been prepared for the fiscal year 2024.



Thanks to the generosity of various entities of the Order and of some lay Dominicans, the solidarity funds have been consolidated in accordance with the Order's Investment Policy and the administration of these funds by the Syndic of the Order to whom we are grateful for his management.

Each of the four current funds has its own statutes, outlining the purpose for their capitalization and distribution, as well as the ways to access them through compliance with the guidelines, which provide forms and criteria for submitting and approving the respective requests.

Every year, during the month of March, a workshop is held for new provincials and vice provincials, in which the guidelines and procedures for accessing the Order's solidarity funds are explained. The information can be found at the [following link](#):



# Members of the SMI Council

2023- 2026



fr. Juan Ubaldo LÓPEZ  
SALAMANCA  
(Colombia,  
President SMI)



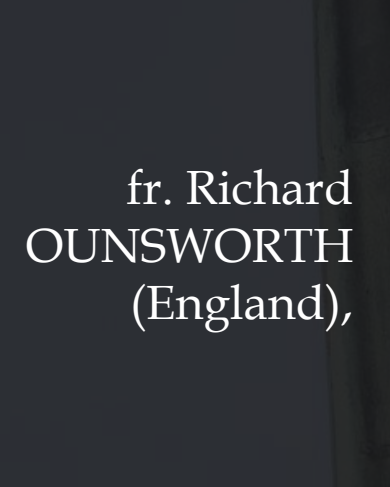
fr. Anthony  
WALSH  
(Australia)



fr. Stephen  
María LOPEZ  
(USA)



fr. Pablo  
CONDRAC  
(Argentina-  
Chile),



fr. Richard  
OUNSWORTH  
(England),



## 01

### FINANCIAL REPORT 2024

- a) *Status of funds during 2024 and availability for 2025.*
- b) *Applications approved by the Master of the Order in year 2024.*

## 02

### SPEM MIRAM NUNS

## 03

### FINAL CONSIDERATIONS

# 01

## FINANCIAL REPORT 2024



# "01

## Financial Report 2024

Based on the investment policy, financial considerations, and interest distribution, the statement of funds and their movement during the year 2024 is presented below.

### *a. Status of funds during 2024 and availability for 2025*

| FUNDS                 | SUMMARY (Euros)       |                      |                   |                           |                      |                       |                      |
|-----------------------|-----------------------|----------------------|-------------------|---------------------------|----------------------|-----------------------|----------------------|
|                       | BALANCE<br>31/12/2023 | AVAILABILITY<br>2024 | APROVED<br>2024   | INVESTMENT<br>PROFIT 2024 | CONTRIBUTION<br>2024 | BALANCE<br>31/12/2024 | AVAILABILITY<br>2025 |
| 1. St. Dominic        | 5.773.783,12          | 312.514,99           | 109.028,90        | 484.789,50                | 88.160,00            | 5.983.140,00          | 363.592,12           |
| 2. Solidarity         | 6.169.028,47          | 325.950,95           | 209.425,14        | 514.995,71                | 88.160,00            | 6.385.937,40          | 386.246,78           |
| 3. Dominique Renouard | 6.460,72              | 6.460,72             | -                 | -                         | -                    | 422.688,48            | 422.688,48           |
| 4. Initial Formation  | 476.107,11            | -                    | 2.700,00          | 62.123,77                 | 88.160,00            | 863.307,55            | -                    |
| <b>TOTAL</b>          | <b>12.425.379,12</b>  | <b>644.926,66</b>    | <b>321.154,04</b> | <b>1.061.908,98</b>       | <b>264.480,00</b>    | <b>13.655.073,43</b>  | <b>1.172.527,38</b>  |

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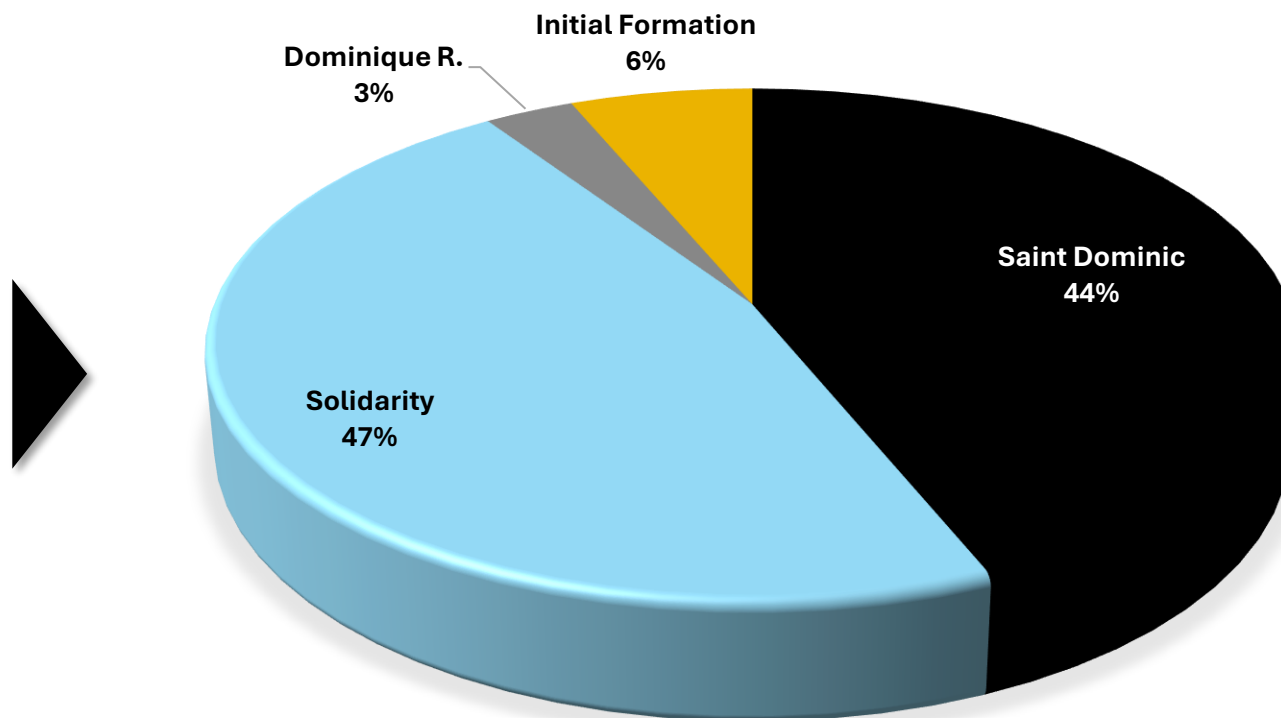
01

## Financial Report 2024

**Distribution of  
Funds Capital by  
December 31 th,  
2024.**

During the year 2024, donations of € 198.332,46 were received for the Initial Formation Fund according to ACG 2019, 228, which are made up of donations made to the Master of the Order, donations received from entities of the Order and some lay Dominicans. Of note are donations received in 2024 from the provinces of Saint Albert the Great (USA) and Belgium.

The following image shows the distribution of funds as of December 31, 2024:



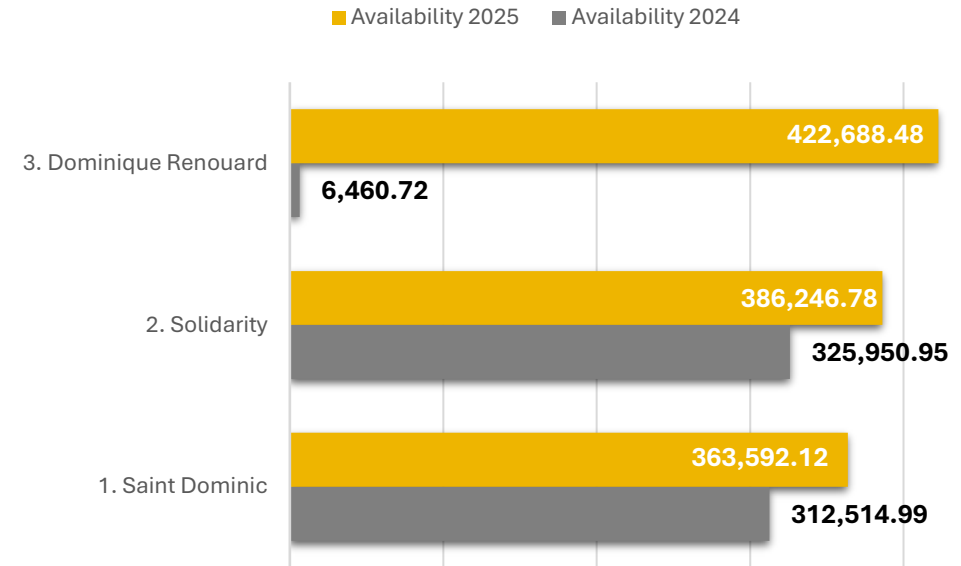
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# 01

## Financial Report 2024

On the other hand, it can be observed that due to the financial behavior of the investments of the capital of the Saint Dominic and Solidarity funds, they present a positive value (profit), in the amount of € 1.061.908,98, increasing the value of the capital of the funds.

### Fund comparison 2023 vs 2024



The availability of funds to meet the requests in the year 2025 is € 1.172.527,38, as the financial returns for the year 2024 were positive.

*b. Applications approved by the Master of the Order in the year 2024, based on the recommendations made by the SMI Council, amounting to: € 396.155,04, distributed as follows:*

**TOTAL  
FUNDS:  
€ 396.155,04**

| DISTRIBUTION ST. DOMINIC FUND 2024 |                   |            |
|------------------------------------|-------------------|------------|
| ENTITY                             | REASON            | AMOUNT     |
| Ecuatorial Africa PSCL             | Initial Formation | 43.363,00  |
| West Africa St Augustine           | Initial Formation | 6.141,44   |
| Congo VP St Pius V                 | Initial Formation | 176.800,00 |
| Nigeria - Zambia                   | Initial Formation | 36.342,70  |
| South Africa                       | Initial Formation | 24.479,00  |
| Total St. Dominic Fund             |                   | 287.126,14 |

| DISTRIBUTION SOLIDARITY FUND 2024 |             |            |
|-----------------------------------|-------------|------------|
| ENTITY                            | REASON      | AMOUNT     |
| Congo VP St Pius V                | Scholarship | 33.400,00  |
| West Africa St Augustine          | Scholarship | 11.509,90  |
| Canada - Rwanda / Burundi         | Scholarship | 39.355,00  |
| Colombia                          | Scholarship | 7.184,00   |
| Vietnam                           | Scholarship | 10.530,00  |
| Brazil                            | Mission     | 7.050,00   |
| Total Solidarity Fund             |             | 109.028,90 |

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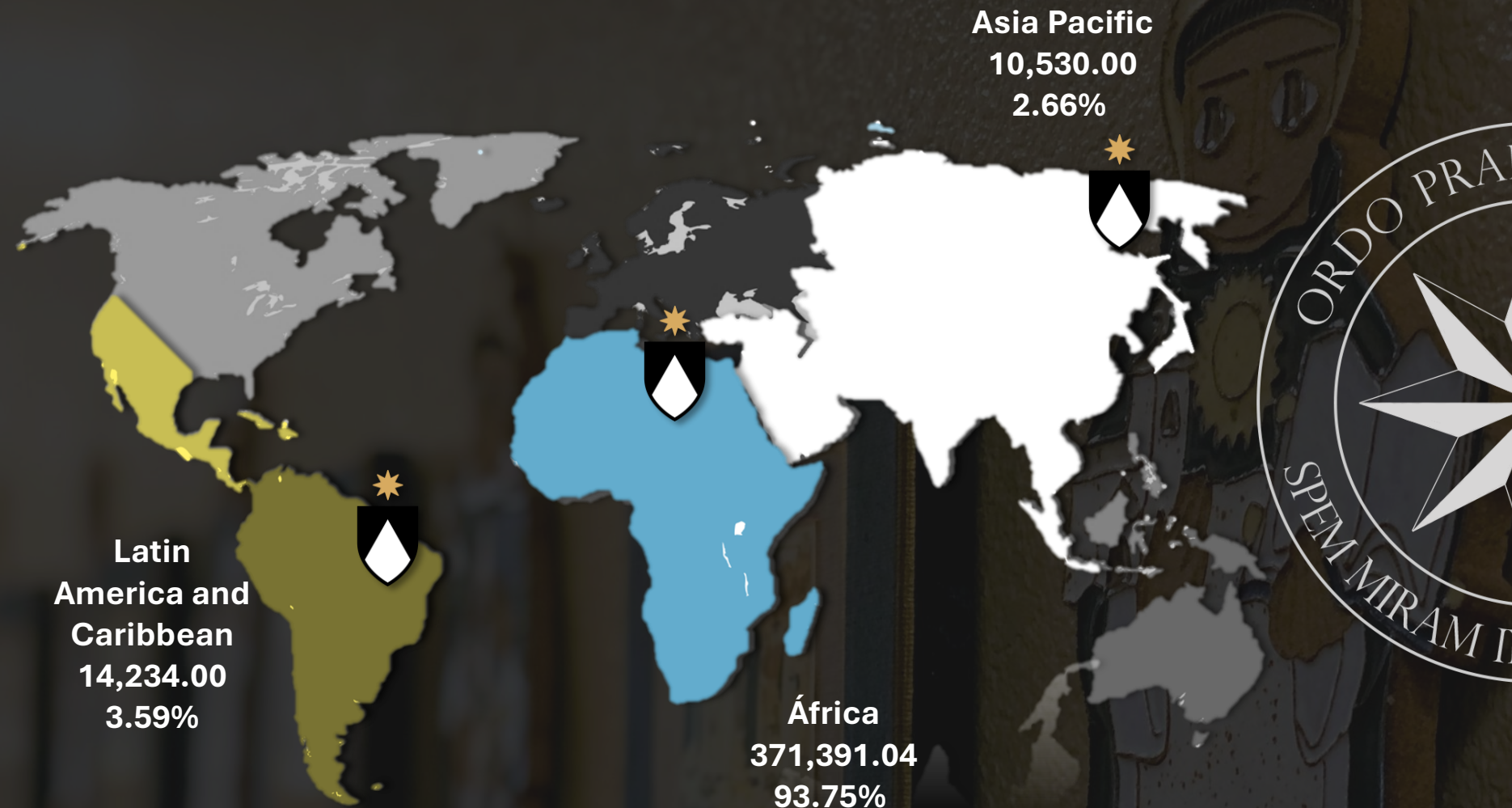
01

**Financial  
Report 2024**

# " 01

## Financial Report 2024

### Distribution of the solidarity Fund for regions



# " 01

## Financial Report 2024



Our student brothers from the Province of St. Augustine – Africa, who are advancing their philosophical and theological training at the Catholic University of West Africa



02

## SPEM MIRAM NUNS





# 02

## SPEM MIRAM NUNS

The Spem Miram Nuns Commission is a sub-commission of the International Commission of the Nuns of the Order (CIM). It was created in 2017, on the recommendation of Br Bruno Cadore, Master of the Order, to enable the nuns to share in the responsibility for the management of the Nuns' Fund.

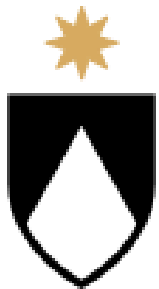
The Nuns' Fund is a fund intended to help monasteries that request assistance and is financed by donations, the proceeds from the sale of suppressed monasteries, and the Luxembourg Real Estate Fund. The balance of the fund at 31/12/2024 amounts to € 958.794,00.

Since 2018, in close collaboration with the Syndic of the Order, it is possible to access the accounts of the Fund, which also covers the expenses of the files of the nuns at the Dicastery for Institutes of Consecrated Life and Societies of Apostolic Life (DIVCSVA), and the reimbursement of the expenses of the Promoter General of Nuns or Vicars for visits to the monasteries.

# // 02

## SPEM MIRAM NUNS

The CIM appoints three of its members to the Spem Miram Nuns Commission, who are confirmed by the Master of the Order. The Commission is composed for the years 2022-2026, by Sister Mary Catharine Perry (USA); Sister Mary Augustine Cruz (Philippines); and Sister María Belén Marín López (Spain; Coordinator).



### Remainder

*Spem Miram Internationalis does not monitor or report on the subsidies granted by the Spem Miram Nuns Fund. However, the Master of the Order has informed SMI upon receipt of some requests; therefore, the following is a brief report with the collaboration of Br Juan Luis Mediavilla García, Syndic of the Order.*

### Accept



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# 02

## SPEM MIRAM NUNS



### 2024

| ENTITY                               | AMOUNT            |
|--------------------------------------|-------------------|
| Monastery of Loro-Piceno             | 49.071,00         |
| Monastery of Saint Dominic           | 1.400,00          |
| Monastery St María Prulla (préstamo) | 250.000,00        |
| Monastery Reina de los Ángeles       | 40.000,00         |
| Monastery Madre de Dios - Cavaco     | 85.031,00         |
| Monastery Madre de Dios - Curazao    | 151.857,00        |
| Monastery Portugal                   | 55.500,00         |
| Monastery de Angola                  | 10.600,00         |
| Monastery of Morelia - México        | 15.000,00         |
| Monastery of Benin                   | 19.999,00         |
| Monastery of Toro - España           | 66.228,00         |
| Monastery of Gubbio                  | 17.071,00         |
| Monastery of Camerún                 | 9.500,00          |
| Federation - Mexico                  | 23.300,00         |
| Federation - Colombia                | 9.363,00          |
| Commission LCM                       | 25.644,00         |
| General Curia                        | 100.000,00        |
| <b>TOTAL</b>                         | <b>929.564,00</b> |

### Donations

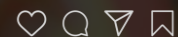
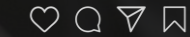
**333.871,00**

### Sale of Monastery of Loro - Piceno

**804.000,00**

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SPEM MIRAM  
NUNS

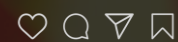
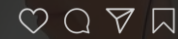


Renovation of the Chapel of the Divine  
Mercy Monastery (Kabwe, Zambia)



# // 02

## SPEM MIRAM NUNS



Restoration of some spaces  
in the Monastery of Santa  
Catalina de Siena, Morelia  
(Mexico)



03

FINAL  
CONSIDERATIONS

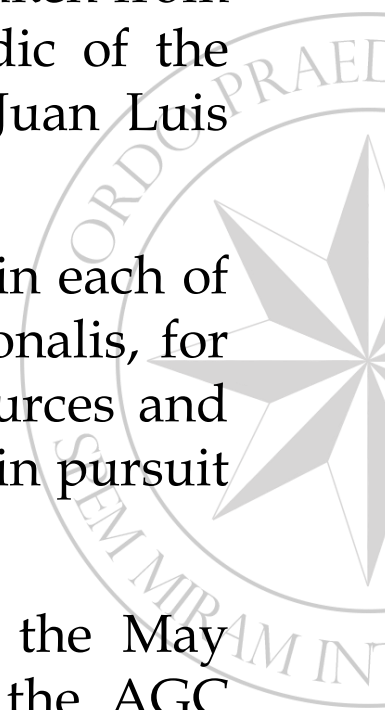


During 2024, the SMI Council met twice: once in person in Rome in April and again virtually in November to analyze and evaluate the applications received.

As for the financial part of this report, its sources are taken from the accounting records kept in the office of the Syndic of the Order and from the annual report presented by Br Juan Luis Mediavilla García, Syndic of the Order.

We thank the Master of the Order for the trust placed in each of the members of the Council of Spem Miram Internationalis, for the period 2023-2026, with the aim of managing resources and responding in a relevant, fair, transparent manner and in pursuit of the common good,

This report was presented by the SMI President at the May Plenary of the General Council in compliance with the AGC Trogir 2013, 203 and Tultenango 2022, 378.





fr. Juan Ubaldo López Salamanca, O.P.  
*President*



ORDO PRAEDICATORUM

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